Rules and Operational Procedures

Revised OCTOBER 2025

All Participants in the IBA (Coordinators, Faculty Advisors, Team Members, Mentors and Judges) MUST READ this document before involvement in the Program.

Summary

1. Any academic institution (school/university) with a geoscience degree program may apply to participate in the AAPG IBA program with a team of 3 to 5 students. The names of all students taking part in the program, including the names of students in each team in a university conducting an internal competition, will need to be submitted to AAPG before the datasets are distributed. Any school failing to submit the names of the members of each team will not receive their dataset. Hand picking students from different internal teams or merging interpretations is not allowed and will result in disqualification.
2. Students may have no more than 1 year of industry experience working for an operator. If a student exceeds these requirements an exemption request may be submitted after team registration, but before dataset distribution, for consideration by the committee. Registration and exemption requests should be conducted online through the IBA website
3. A school may enroll in the program and upon further consideration decide not to participate up to two weeks before the deadline with no penalty. If the team withdraws after the datasets have been distributed, the school is required to delete the dataset from their computer systems. The penalty for non-participation, after the deadline to withdraw has passed, is one year's suspension of that university from the program. The school is required to delete the dataset from their computer systems.
4. Mentors or faculty advisors may not, under any circumstances, actually perform work for the team or provide additional data. Violation of this rule will result in the immediate disqualification of the team from IBA for that year.
5. Mentors cannot be IBA judges in the year they mentor student teams. Faculty advisors are recommended to spend approximately 3 hours/week advising the team. Mentors can also spend approximately 3 hours/week advising their team.
6. When video conferencing is used, students, faculty advisors, mentors and sponsors can be in the video conferencing room. When in-person, ONLY the team is allowed in the conference room and mentors, advisors, and/or sponsors can watch in the viewing area. The competition may be streamed to additional attendees at the discretion of the IBA Committee.
7. Photographing or recording audio or video of another team’s presentation is strictly forbidden.
8. All financial awards are to be used by the award winner’s faculty to further educational opportunities for IBA Team or future IBA competitions.
9. All students are encouraged to submit their resume to their regional coordinators prior to the semifinal competition. Resumes of the top 5 semifinal teams will be distributed to local sponsors and all resumes of participants in the Global finals will be distributed to global sponsors.

Please read the entire R&OP below. You will certify your understanding of the R&OP during registration and will be held accountable to the terms.

AAPG Imperial Barrel Award (IBA) Program

Mission Statement

The IBA is an educational subsurface basin analysis program for geoscience students to experience the work of a team evaluating sustainable resource potential through the use of geological and geophysical data within a simulated corporate environment. Knowledge of and experience with the tools and concepts of subsurface interpretation are vital in our search for all resources and their extraction and use in a sustainable manner. Teams may choose to analyze either a petroleum, carbon sequestration or geothermal dataset.

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RELEASE, WAIVER AND INDEMNITY AGREEMENT

All participants (team members and Faculty Advisors) are required to sign the Imperial Barrel Award Release, Waiver and Indemnity Agreement before the dataset release. The waivers for each team member are signed electronically.

The Premise

The students of an IBA team are to act as a Subsurface Resources Group of an operating energy company. A business opportunity has arisen in an area that is currently available to lease, and a certain amount of data is available to evaluate the sustainable energy resource potential (in this context resource potential includes carbon sequestration) of the area. Applications for the lease are due within a very short timeframe, therefore the team has only eight weeks to evaluate the data and make a recommendation to management. The team is expected to “think outside the box” and look at

new exploration models based on the most recent published research and their education. The analysis can relate to either petroleum, geothermal energy or carbon sequestration or a combination of these and the potential for sustainable development.

The student team will be able to consult their company's Exploration Manager; (Faculty Advisor) plus a number of key personnel in its global New Business Development team – an internal consultancy providing expertise (Mentors).

SECTION 1: ELIGIBILITY

1. Any academic institution (school/university) with a geoscience degree program may apply to participate in the AAPG IBA program.
2. An accredited faculty member of the school may register a team for participation in the AAPG IBA program. The enrollment must be approved by the department.3.
3. Schools that enroll in the AAPG IBA program must read these Rules and Operational Procedures and review all materials posted on the IBA website (iba.aapg.org), including the various deadlines, before registering for the program. Registration should be conducted online through the IBA website.

4. If a school withdraws from the program after receiving the dataset, the dataset must be deleted from its computer system and the IBA Committee will determine if a penalty to the team is necessary.

5. A school that does not have enough students for an IBA team may, with IBA Committee approval, combine their students with those from another school within the Region, to create a combined team. One school will serve as the host school and be the "office" for the exploration team. Prize money will be divided between the participating schools based on the number of participating students per school. Interested schools must complete the "Multi-School IBA" application instead of the "Single School IBA Application. This application must be approved by the assigned region and is at the discretion of the IBA committee. The rules and operational procedures apply equally to a multi- school and single school entry

SECTION 2: FACULTY ADVISORS

1. Faculty Advisors must commit to the program and be responsible for the team's preparation and participation. They must be willing to ensure that the spirit and ethos of the program are honored and maintained.

2. The assessment of the dataset and the presentation must be the result of independent student team analysis.

3. Faculty involvement should be at the advisory and teaching level only and should not provide the teams with any additional data. Experience indicates that supervision of approximately 1 to 3 hours per week by the Faculty Advisor is appropriate.

Where possible, it is advised that presentation rehearsals are given to the Mentors prior to the Region competition. Presentations may include student colleagues, undergraduates, and general interest groups so as to provide teams' additional practice. Presentations should not be given to companies, professional geoscience societies or other outside organizations that may provide additional professional technical support beyond what other teams receive at any time during or after the competition. Teams may be allowed to present to IBA sponsors after the competition subject to the approval of the IBA Committee. Faculty Advisors are always encouraged to view the program as a learning experience and encourage team dynamics and participation.

4. Faculty Advisors are to ensure that all team members and Mentors read and understand the Rules and Operational Procedures prior to embarking on the program. Any questions should be directed to the

Region or Section IBA Coordinator.

5. Faculty Advisors are advised to participate in one of the play evaluation/assessment courses available to faculty and students at the AAPG annual convention and to review the technical materials on the IBA website.

6. Faculty advisors are allowed in the conference room during their team's presentation.

7. Faculty advisors must ensure team members participate in lectures and meetings (webinars) as provided throughout the program year**.**

SECTION 3: STUDENTS AND TEAMS

1. Teams should comprise no more than 5 and no less than 3 students. When used in a class, the Faculty Advisor should create multiple five-person teams to work the dataset, rather than a single large group of students collectively working the dataset. Internal school competitions are encouraged when more than one team is created. All students must present only their own work or the work of their team members in their presentations. Schools that include work from non-team members shall be disqualified from the competition for the year of the violation**.**

2. Hand picking students from different teams or merging interpretations from different teams is not allowed and will result in disqualification. Mentors should be prepared to monitor this and verify it with the relevant IBA Coordinator.

3. The names of all student members taking part in the competition will need to be submitted and all indemnity waivers signed before the dataset distribution, or the team will not receive a dataset.

4. Students may participate in a competing AAPG IBA team only once per topic, e.g. an undergrad CCS competitor can be a graduate petroleum or geothermal competitor. There are no exceptions to this rule. Any student participating in a formal intra-university competition is ineligible to participate in another IBA competition on the same topic, e.g. petroleum, geothermal, or CCS. All prior participation must be disclosed to your region coordinators. Students must be at least 18 years of age before the semifinal competition and have full-time enrollment status in the school participating in the AAPG IBA program.

5. Students with more than one year of cumulative relevant experience may petition for an exception (using the Request for Team Member(s) Exception form). The faculty advisor will need to log in to the IBA portal and submit the request to the IBA Committee for their approval for the student to be allowed to participate in the program. The IBA Committee will decide if the student can participate in the program. Any team with a student with more than one year of cumulative relevant experience who participates without IBA Committee approval shall be disqualified from the competition. All exceptions must be approved prior to distribution of the datasets.

6. Teams should be composed of Undergraduate and Masters (or equivalent) level students, including UK MSci, Australia Hons BSc and combined BS/MS programs. In exceptional circumstances teams may have up to two geoscience PhD students (unrelated PhD programs, e.g. pure physics, do not count). No student should have more than three years of postgraduate (i.e. post bachelor's degree or equivalent) geoscience (or related field) experience. Undergraduate students are allowed to participate.

7. Substitution of a participating student on an IBA team is allowed up to <u>two weeks</u> after receipt of the data. After this time substitution of team members is not allowed except under extraordinary circumstances and requests should be made to the IBA Regional Coordinator who will seek the

approval of the IBA Committee, if the request is deemed reasonable.

8. Students will, always, adhere to a professional level of behavior in dress, conduct, language and decorum. Violation of this rule may result in the student/team being removed from the program. Under extenuating circumstances, teams will be allowed to interpret the data in the offices of a company, subject to the written approval of the IBA Committee.

9. Faculty Advisors are allowed in the conference room during their team's presentation. The Faculty Advisor won't be able to present results, help the team during the Q&A session, or provide comments to judges.

10. Students must participate in lectures and meeting/webinars as provided throughout the program year.

SECTION 4: INDUSTRY MENTORS

1. Teams may have a maximum of two geoscience professionals and one young professional. Industry Mentors may consult on analysis and presentation. If required, the IBA committee can provide the names and contact information for each mentor to AAPG through their registration form. Teams may also apply for Mentors through the AAPG IBA Region Coordinator.

2. The Mentors should collaborate with the Faculty Advisor on the purpose and goal of the program and be provided with a copy of the Rules and Operational Procedures.

3. Mentors may instruct students on how to prioritize work plans, perform a task, provide advice on presentation content and encourage students to consider alternative ways to approach the tasks required by the program.

4. Mentors may not perform the work of the team or provide additional information. Violation of this rule will result in the immediate disqualification of the team from the IBA for that year.

5. Mentors cannot be IBA judges in the year they mentor student teams.

6. Mentors should spend approximately three hours per week (or less) advising their team.

7. Mentors are allowed in the conference room during their team's presentation.

SECTION 5: DATASETS

1. Datasets are actual subsurface and occasionally surface data and are not artificially created, however they may have been altered by the IBA Datasets Sub-Committee to better meet the purpose of the program.

2. Energy industry companies will normally have donated the IBA datasets for educational purposes and the AAPG does not own the datasets and must restrict their use to the program. No use, presentation, publication, alteration, or representations of the datasets are allowed outside of the AAPG IBA program unless approved by the IBA Committee in writing. **Presentations to companies, societies and other outside organizations are strictly forbidden**. Presentations to sponsors may be allowed after the competition subject to the approval of the IBA Committee.

3. Datasets ideally will comprise a regional-scale grid of 3D seismic data (approximately 100 sq. km^2), and/or regional 2D seismic lines and selected well data. The latter will comprise approximately 4-8 wells from within or outside the seismic grid with wire-line logs, core and core

analysis data, well test results, fluid pressures, mud logs and final well reports. Incomplete or variable quality subsurface data is common and acceptable as a normal aspect of exploration and complete datasets should not be expected. Every dataset is different in content and scope and the IBA Datasets Sub-Committee is charged with altering the datasets to ensure reasonable technical equivalence. If a specific item from the above list is missing, it is either not available for this dataset or has been removed to ensure a comparable content to the other datasets.

4. Participating schools will be given access to the IBA datasets by the latest technical methods available to ensure high quality deliverability.

5. If a school withdraws from the program prior to the Region competition, datasets and software (acquired specifically for use in the IBA program) must be removed from the school's computer systems. They may not be used in any form or manner for instruction or research without the express consent of the AAPG IBA Committee Chair, the owner of the dataset and the software provider. Violation of this rule will result in a school being declared ineligible for the IBA program for two years.

6. With some exceptions, schools that complete the competition may keep their dataset for instructional purposes. Datasets may be used for internal dissertations which are not published or available outside the university to which they have been given. Datasets may not be used for research, which is released externally, be presented to outside organizations or congress, or published in any form. Some datasets are provided to AAPG for use only in the IBA program and are covered by a confidentiality agreement. Should your team receive a restricted dataset, you will be informed accordingly, and the dataset may only be used for the IBA competition and that it is a confidential dataset and must be removed from the school's computer systems upon completion of the competition.

7. Experience indicates that the datasets themselves do not influence selection of the winning team and hence individual schools are given their datasets by random selection and according to historical use.

8. The ethos of the Imperial Barrel Award is to focus on sustainable energy resource potential and datasets will be selected with this in mind. No school will receive a dataset that is local to their geographic location unless an alternative dataset is unavailable. If that should happen, the IBA Committee will notify teams of the situation.

9. Datasets will be delivered to teams 10 weeks prior to their Region or combined section competition. The IBA Committee will choose the week that Region semifinals and the Global Final are to take place before registration is opened.

SECTION 6: PROJECT DATA ANALYSIS

1. Seismic and well datasets will normally be interpreted using industry standard hardware and software systems. Schools must inform which interpretation software they will use prior to dataset distribution on the team's registration form. Software license agreements need to be signed before the software can be released.

2. Seismic and well data interpretation systems may be either PC- or UNIX/LINUX- based, depending on the preference of the school.

3. Regional technical understanding of each basin is a priority and will require extensive review and synthesis of public domain data. Basins should be placed in their plate tectonic context.

4. Computer modeling should be used, but students will also be expected to demonstrate sound

understanding of the underlying scientific concepts, software limitations and key uncertainties.

5. The analysis should reflect modern resource assessment workflows, including a quantitative analysis of resource and risk assessment at both play and prospect levels. Use of the technical materials on the AAPG website is recommended. It is expected that a full evaluation of the data will be conducted.

6. Topics to be covered in the data analysis include:

    a. *Basins classification, paleogeography & tectonic setting.*
    b. *Regional stress patterns (Sigma 1,2,3). (CCS and geothermal only)*
    c. *Seismic interpretation.*
    d. *Well log interpretation and correlation.*
    e. *Regional stratigraphy/depositional environments/sequence stratigraphic framework.*
    f. *Source presence, quality and maturity evaluation (petroleum resources only).*
    g. *Seal presence and quality evaluation (petroleum resources and CCS only)*
    h. *Trap analysis. (petroleum resources and CCS only)*
    i. *Reservoir presence and quality evaluation.*
    j. *Dry hole analysis (petroleum resources only).*
    k. *Prospect evaluation and energy systems analysis.*
    l. *An analysis of CO2 availability for sequestration (CO2 storage only)*
    m. *Risk assessment and volumetric analysis.*
    n. *Options for sustainable exploration and development.*
    o. *Final recommendation for business action.*

7. *An economic analysis is not expected but may be attempted. Criteria evaluation might change before dataset release; the new criteria evaluation will be sent to all the registered teams by the IBA Committee.*

8. No school shall obtain additional data (well, seismic, log, and published reports) within the Assessment Area (i.e. within the red box in the dataset description), except for geotechnical publications in the public domain that deal with the regional setting of the area of the dataset and geological maps, where relevant, in onshore areas. The acquisition of paleogeographic (Blakey) maps is permitted. The sources of all acquired data must be acknowledged. For example: schools may not include a well or seismic line that is inside the Assessment Area in their interpretation if it was not in the original dataset. Inside the Assessment Area teams must only use the data given to them and in the form, it is given, except for digitizing data that has been provided in a non-digital format. Violation of this rule at any stage of the competition will result in a 10-point deduction from the score given by judges at the Region, and Global Final competition. Any team using additional data from within the Assessment Area in the Region competition will not be allowed to participate in the Global Final competition. It is the responsibility of the Region Coordinators to monitor this at the semifinal competition.

9. Schools are allowed to acquire and use additional data from outside the Assessment Area in their interpretation.

10. The analysis should be based on the data provided and not on geotechnical evaluations that may be available, for example, in reports from fields in the basin.

11. If metric units are used in presentations, the equivalent in US units should be presented in brackets. Please include both imperial and metric units on tables and in text. Map legends, well cross-section depths, other display elements can be in either unit. Verbalization of either unit is appropriate (teams don't need to verbalize both units)

12. Any uncertainties in data analysis should be referred to the Region IBA Coordinator and to iba@aapg.org.

13. All participants are to obey and abide by the ethical principles of the AAPG. For a definition and complete ethics statement please see: http://www.aapg.org/about/aapg/overview# 2474265-code-of-ethics . Failure to comply will result in the dismissal of the individual/team from the competition by the IBA Committee.

SECTION 7: REGION SEMIFINAL COMPETITIONS

1. Region competitions will take place via computer conference, or in-person if sponsorship is adequate. The nature of the competition will be decided by the IBA Committee and the Region IBA Coordinator once the number and type of datasets is determined.

2. An independent observer should, where possible, be present at the competition to assure that there have been no dataset violations (Section 6, paragraph 8).

3. When video conferencing is used, Faculty Advisors are allowed to be present in the room that the video conference is being conducted. An independent observer must be present with the team to assure adherence to the R&OP. Any recording or photography of another team's presentation is strictly prohibited.

4. At in-person and virtual events, Mentors are allowed to be present during their team's presentation or the presentations that occur prior to their team's presentation.

5. Students must submit either a one-page handout (two-sided allowed), a copy of their presentation slides or a recording of their 25-minute presentation prior to the competition to confirm their readiness for the competition. Students shall participate equally in a 25-minute PowerPoint presentation on their exploration project and will respect the 25-minute time allotment. All slides should be numbered to facilitate the Q&A session, and the work of others should be clearly attributed to them.

6. Teams will be interviewed by the judges immediately after their presentation for a time period of up to 10 minutes. Students should be prepared to answer the questions of the judges. Questions shall be limited to the scope of the preparation and presentation of the project.

7. Students are encouraged, during the judges' question and answer period, to confer briefly with each other to answer the judges' questions. They cannot consult any outside source or discuss with the Faculty Advisor. However, they can ask for clarification if they are unsure of the question. If there is a virtual semifinal the microphone should be on during the discussion.

8. Students will be judged on all aspects of the presentation, including but not limited to factual information, organization, coordination, timing, creativity and presentation. Students may discuss in their native language and provide the final answer in English. The *de-facto* language of the presentations in the Region and Final competition shall be English.

9. Audio and video recording and photography are forbidden during the presentations other than by AAPG approved individuals.

SECTION 8: JUDGES

1. Judges will be selected by the IBA committee based on their technical and IBA experience. There will be a preference to select judges from sponsoring organizations as available to serve the needs of an unbiased and effective IBA competition.
2. Judges are expected to make a two-year commitment. Judges will rotate on a staggered basis judging

panel comprised of one to three repeat judges.

3. Judges will be given a maximum of 10 minutes after each team presentation to ask questions of the team. Questions shall be limited to the scope of the preparation and presentation of the project. Only judges will be allowed to ask questions.

4. Judges will follow instructions provided by the Region and Final Judging Coordinators for their specific competition.

5. Judges at the Region and Final competitions must meet or exceed the minimum standards for judges as maintained by the IBA Judging Committee.

6. Judging panels shall have a minimum of three judges in the Region competitions and five judges in the Final competition. Where possible, judging panels should represent the diversity of the competition at which they are judging. Only one judging panel shall be used throughout the Final competition.

7. The judges are expected to provide AAPG consolidated feedback on each individual team, which will be distributed to the relevant team after the completion of each competition. Feedback to the winning teams at the Region competitions will be distributed after the Final competition has taken place.

8. IBA judges, at any level, cannot consult or mentor student teams in the year they judge.

9. Judges are expected to adhere to professional dress and conduct while participating in the competition.

SECTION 9: AWARDS

1. All awards for the semifinals will be determined by the IBA committee.
2. The Global Final competition awards are:
    a. The schools of the top three teams will receive the following prizes:
    b. 1st The Imperial Barrel Award (plus $10,000 school scholarship)
    c. 2nd The Selley Cup (plus $5,000 school scholarship) *
    d. 3rd The Stoneley Medal (plus $3,000 school scholarship) **
        i. *Professor Richard C. Selley, Professor of Applied Sedimentology at Imperial College, was the founder of the Barrel Award in 1976.
        ii. ** Professor Robert Stoneley, past Professor of Petroleum Geology at Imperial College was the MSc Petroleum Geology Course Director from 1978 to 1995.

    e. Two awards for teamwork and creativity. These two awards are considered Honorable Mention, and teams receive a plaque and $1,000 school scholarship.

3. The Region Semifinal competition awards are:
    a. The top two finishers advance to the final competition.
    b. Top three finishers receive a $500 school scholarship.
    c. At the discretion of the IBA Region coordinator and judges, an additional $500 school scholarship may be awarded for creativity, sportsmanship, or in recognition of representing the mission of IBA.

4. **All financial awards are to be used by the award winner's faculty to fund future IBA competitions or support student research or education. further educational opportunities for all students. If, for any reason, this is not possible, the faculty is required to inform their Region Coordinator and the IBA committee will determine an appropriate course of action.*

The financial awards are not to be used, for any purpose, by the students taking part in the program unless approved by the IBA Committee.

SECTION 10: SPONSORSHIP

1. All sponsors for the Region and Final programs will be recognized at the Final competition.

2. All individuals raising funds for the program must use the official IBA Sponsorship form (available from the webpage at https://iba.aapg.org).

SECTION 11: AAPG DECLARATION

Committee Name: The IBA Committee

Purpose: To organize, operate, and regulate the annual IBA program and to work with the IBA Coordinators and the Region councils to organize, operate, and regulate the program in the Regions. To raise and coordinate the sponsorship necessary to operate the program and to cover HQ manpower costs associated with the program.

Changes to the rules and operational procedures of the AAPG IBA program are the responsibility of the AAPG IBA Committee and are approved by the Executive Committee.

ATTACHMENT 1: IMPERIAL BARREL AWARD RELEASE, WAIVER AND INDEMNITY AGREEMENT

Imperial Barrel Program Release, Waiver and Indemnity Agreement

This Imperial Barrel Program Release, Waiver and Indemnity Agreement (the "Agreement") is entered into by and between the undersigned participant (the "Participant"), who is voluntarily participating in the AAPG Imperial Barrel Award Program (the "Program").

For and in consideration of being permitted to participate in the Program, Participant hereby **FULLY RELEASES AND FOREVER DISCHARGES,** the AAPG Parties, employees, officers, directors, agents, servants and affiliates of the AAPG Parties (collectively the "Released Parties"), of and from any and all liability to Participant, Participant's personal representatives, assigns, heirs and next of kin, for any damage to or loss of property, any injury to Participant or Participant's death or any one or more of such foregoing, arising directly or indirectly out of Participant's participation for any purpose in the Program, including any such damage, loss or injury that is caused by any act or omission on part of the Participant and/or the AAPG Parties, including any negligent conduct of the AAPG Parties, but excluding any gross negligence or willful misconduct of the AAPG Parties. **IT IS PARTICIPANT'S EXPRESS INTENT THAT THE ABOVE RELEASE INCLUDES THE RELEASE BY PARTICIPANT OF THE AAPG PARTIES FROM THE CONSEQUENCES OF AAPG PARTIES' OWN NEGLIGENCE, THE ONLY CIRCUMSTANCE UNDER WHICH PARTICIPANT'S RELEASE OF THE AAPG PARTIES DOES NOT APPLY IS WITH RESPECT TO ANY OCCURANCE RESULTING FROM THE GROSS NEGLIGENCE OR WILLFUL MISCONDUCT OF THE AAPG PARTIES.**

For and in consideration of being permitted to participate in the Program, Participant further agrees to indemnify, defend and hold harmless the Released Parties for, from and against any and all liabilities, damages, claims, threatened claims, lawsuits, costs, (including reasonable attorneys' fees and costs), and actions of any kind for any damage to or loss of Participant's property or the property of another, an injury to Participant (including death) or the injury or death of any other person, arising out of Participant's participation in the Program, including any damage, loss or injury (including death) caused by any act or omission on the part of the Participant and/or the AAPG Parties, including any negligent conduct of the AAPG Parties, but excluding any gross negligence or willful misconduct of the AAPG Parties. **IT IS PARTICIPANT'S EXPRESS INTENT THAT THE ABOVE INDEMNITY INCLUDES INDEMNIFICATION BY PARTICIPANT OF THE AAPG PARTIES FROM THE CONSEQUENCES OF THE AAPG PARTIES' OWN NEGLIGENCE. THE ONLY CIRCUMSTANCES UNDER WHICH PARTICIPANT'S OBLIGATION TO INDEMNIFY THE AAPG PARTIES DOES NOT APPLY IS WITH RESPECT TO AN OCCURRENCE RESULTING FROM THE GROSS NEGLIGENCE OR WILLFUL MISCONDUCT OF THE AAPG PARTIES.**

Participant understands that participation in the Program may require travel internationally. Participant further understands, recognizes, and assumes the risks inherently involved in all such travel, including, but not limited to damage to personal property or illness or bodily injury (including death). Participant further acknowledges and recognizes that the AAPG Parties assume no liability for damages to Participant's personal property or illness or bodily injury (including death). By execution below Participant acknowledges that the Program is not representing, sponsoring or endorsing transportation carriers, hotels, suppliers of goods and/or services connected with the Program.

Participant is aware that there are certain risks and dangers which accompany international travel, including, but not limited to, those risks associated with the unpredictability of terrorist acts, and Participant acknowledges and assumes all such risks, including, but not limited to, loss or damage to personal property, injury or fatality due to: (1) travel to and from the Program destination; (2) the condition of facilities where the Program will occur which are not under the control and maintenance of the AAPG Parties; (3) physical exertion; (4) emotional or psychological stress; (5) inclement weather; (6) suffering illness or an accident in an area where there may not be easy access to medical facilities; and (7) treatment received in medical facilities.

Participant further agrees that if Participant behaves inappropriately, is disruptive or in any other way does not follow the rules and regulations of the Program, or the laws of the country in which the Program is located, as exclusively determined by the AAPG Parties, Participant may be expelled from the Program. In the event Participant is expelled from the Program, Participant shall be solely responsible for any and all travel, lodging and/or meal costs and expenses incurred after the date notice is received of Participant's expulsion from the Program.

Participant and the AAPG Parties agree this Agreement shall be governed by and construed in accordance with the laws of the State of Oklahoma. Participant and the AAPG Parties consent to the personal jurisdiction of the state and federal courts located in the County of Tulsa, State of Oklahoma in connection with any provision of this Agreement and waive any argument that venue in such forum is not convenient. This Agreement shall be construed broadly and provide a release and waiver to the maximum extent permissible under applicable law.

Participant represents that it has advised the AAPG Parties of any physical or mental disabilities and/or needs which may affect Participant's ability to participate fully in the Program and have received reasonable accommodation, if needed.

As a condition of participation in the Program, AAPG Parties have required that Participant secure medical insurance which provides medical coverage to Participant while Participant is on the Program, including but not limited to coverage for medical evacuation and repatriation of remains. Participant understands that AAPG Parties does not provide such insurance coverage, and that no insurance coverage may exist through the Program to cover any claims or damages which may arise out of Participant's participation in the Program.

Participant has fully investigated the Program, including whether participants will be subjected physical and emotional stresses, and assumes all risks of participation. Participant represents that Participant is in good physical condition, and that the Participant does not have any physical or mental disability which will limit his or her participation in the Program.

Participant grants to AAPG, its representatives, and employees the right to take photographs of Participant and his/her property in connection with the AAPG Imperial Barrel Award Program. Participant authorizes AAPG, its assigns, and transferees to copyright, use and publish the same in print and/or electronically.

Participant agrees that AAPG may use such photographs of Participant with or without the Participant's name and for any lawful purpose, including for example such purposes as publicity, illustration, advertising, and Web content.

Each provision of this Agreement is severable, and if one portion is invalid or illegal, such invalid or illegal portion shall not apply, but the remaining portions shall nevertheless remain in full force and effect. Participant understands that the terms of the Agreement are contractual and not mere recitals, and that such terms are binding upon Participant and Participant's heirs, personal representatives and assigns.

"Participant"

_____

Signature of Participant

Date of Birth of Participant _____/_____/_____

Dated this____day of_____20_____.

"AAPG Parties"

American Association of
Petroleum Geologists

By:_____

Name:_____

Title: _____

Dated this____day of_____20_____.