All Participants in the IBA (Coordinators, Faculty Advisors, Team Members, Mentors and Judges) MUST READ this document before involvement in the Competition.

Violation of these rules might result in disqualification from the current or following year’s competition.
Summary

1. Any academic institution (school/university) with a Masters level (or equivalent) geoscience degree program may apply to participate in the AAPG IBA program with a team of no more than 5 and no less than 3 students (read further for undergraduate and PhD exemptions).

2. The names of all students taking part in the program, including the names of students in each team in a university conducting an internal competition, will need to be submitted to AAPG before the datasets are distributed. Any school failing to submit the names of the members of each team will not receive their dataset. Hand picking students from different internal teams or merging interpretations is not allowed and will result in disqualification.

3. Students may have no more than 1 year of industry or 3 years of graduate (i.e after receiving a Bachelor's degree or equivalent) experience. If a student exceeds these requirements an exemption request may be submitted after team registration, but before dataset distribution, for consideration by the committee.

4. Registration and exemption requests should be conducted on-line through the IBA website (www.aapg.org/iba/).

5. A school may enroll in the program and upon further consideration decide not to participate. If this is done before receiving the IBA dataset, there is no penalty, however if the team withdraws after the datasets have been distributed the school is required to delete the dataset from their computer systems.

6. Presentations to companies, societies and other outside organizations are strictly forbidden during or after the competition. Presentations to sponsors may be given at the discretion of the IBA Committee.

7. No school shall obtain or utilize additional data (well, seismic, log, and published reports) within the Assessment Area (i.e. within the red box in the dataset description).

8. Mentors or faculty advisors may not, under any circumstances actually perform work for the team or provide additional data. Violation of this rule will result in the immediate disqualification of the team from IBA for that year.

9. Mentors cannot be IBA judges in the year they mentor student teams. Faculty advisors can spend up to 3 hours/week advising the team, mentors can also spend up to 3 hours/week advising their team (time to be distributed among mentors if more than 1).

10. When video conferencing is used in the semi-finals and finals, faculty advisors and mentors are not allowed in the video conferencing room and the team is not allowed to use scripts. Photographing or recording audio or video of another team’s presentation is strictly forbidden.

11. All financial awards are to be used by the award winner's faculty to further educational opportunities for all students. The financial awards are not to be used for any purpose by the students taking part in the program unless approved by the IBA Committee.
Please read the entire R&OP below. You will certify your understanding of the R&OP during registration and will be held accountable to the terms.

AAPG Imperial Barrel Award (IBA) Program

Mission Statement
The IBA is an educational subsurface basin analysis program for graduate geoscience students to experience the work of a team evaluating sustainable resource potential through the use of geological and geophysical data within a simulated corporate environment. Knowledge of and experience with the tools and concepts of subsurface interpretation are vital in our search for all resources and their extraction and use in a sustainable manner. Teams may choose to analyze either a petroleum, carbon sequestration or geothermal dataset.

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ATTACHMENT 1: RELEASE, WAIVER AND INDEMNITY AGREEMENT

All participants (team members and Faculty Advisors) are required to sign the Imperial Barrel Award Release, Waiver and Indemnity Agreement before the Region Semifinal and/or the Global Finals. The signed agreements should be sent to the relevant Region coordinator in the manner described in Section 1.8

The Premise
The students of an IBA team are to act as a Subsurface Resources Group of an operating energy company. A business opportunity has arisen in an area that is currently available to lease and a certain amount of data is available to evaluate the sustainable energy resource potential (in this context resource potential includes carbon sequestration) of the area. Applications for the lease are due within a very short timeframe, therefore the team has only eight weeks to evaluate the data and
make a recommendation to management. The team is expected to “think outside the box” and look at new exploration models based on the most recent published research and their education. The analysis can relate to either petroleum, geothermal energy or carbon sequestration or a combination of these and the potential for sustainable development.

The student team will be able to consult their company’s Exploration Manager; (Faculty Advisor) plus a number of key personnel in its global New Business Development team – an internal consultancy providing expertise (Mentors).”

**SECTION 1: ELIGIBILITY**

1. Any academic institution (school/university) with a Masters level (or equivalent) geoscience degree program may apply to participate in the AAPG IBA program.

2. Only an accredited faculty member of the school may register a school for participation in the AAPG IBA program. The enrollment must be approved by the department Dean or Chair.

3. Schools that enroll in the AAPG IBA program must read these Rules and Operational Procedures and review all materials posted on the IBA website (iba.aapg.org) including the various deadlines, before registering for the program. Registration should be conducted on-line through the IBA website.

4. A school may enroll in the program and upon further consideration decide not to participate and if this is done before receiving the IBA dataset there is no penalty. If a school withdraws from the program after receiving the dataset, it is required to delete the dataset from its computer system.

5. A school that does not have enough students for an IBA team may, with IBA Committee approval, combine their students with those from another school within the Region, to create a combined team. One school will serve as the host school and be the “office” for the exploration team. The host school must have a minimum of three students on the combined team. All technical interpretation and preparation of the dataset must be done at the host school using its facilities and supervision. The host school will supply the Faculty Advisor. Prize money will be divided between the participating schools. Interested schools must complete the “Multi-School IBA” application instead of the “Single School IBA” Application. These rules and operational procedures apply equally to a multi-school and single school entry.

**SECTION 2: FACULTY ADVISORS**

1. Faculty Advisors must commit to the program and be responsible for the team’s preparation and participation. They must be willing to ensure that the spirit and ethos of the program are honored and maintained.

2. The assessment of the dataset and the presentation must be the result of independent student team analysis.

3. Faculty involvement should be at the advisory level only and Advisors should not provide the teams with any additional data. Experience indicates that supervision of approximately 1 to 3 hours per week by the Faculty Advisor is appropriate.
4. Where possible it is advised that presentation rehearsals are given to the Mentors prior to the Region competition. **Presentations should not be given to companies, societies or other outside organizations at any time during or after the competition (see Section 5.2). Teams may be allowed to present to IBA sponsors after the competition subject to the approval of the IBA Committee.**

5. Faculty Advisors are encouraged at all times to view the program as a learning experience and encourage team dynamics and participation.

6. Faculty Advisors are to ensure that all team members and Mentors read and understand the Rules and Operational Procedures prior to embarking on the program. Any questions should be directed to the Region or Section IBA Coordinator.

7. Faculty Advisors are advised to participate in one of the play evaluation/assessment courses available to faculty and students at the AAPG annual convention and to review the technical materials on the IBA website.

8. Faculty advisors are not allowed in the conference room during their team’s presentation.

**SECTION 3: STUDENTS AND TEAMS**

1. Teams should comprise no more than 5 and no less than 3 students. When used in a class, the Faculty Advisor should create multiple five-person teams to work the dataset, rather than a single large group of students collectively working the dataset. Internal school competitions are encouraged when more than one team is created. All students must present only their own work or the work of their team members in their presentations. Schools including work from non-team members shall be disqualified from the competition for the year of the violation. **Hand picking students from different teams or merging interpretations from different teams is not allowed and will result in disqualification. Mentors should be prepared to monitor this and verify it with the relevant IBA Coordinator.**

2. The names of all students taking part in the competition, including the names of students in each team in a university conducting an internal competition, will need to be submitted to AAPG before the datasets are distributed. Any school failing to submit the names of the members of each team will not receive their dataset.

3. Students may participate on a competing AAPG IBA team only once. There are no exceptions to this rule. Any student participating in a formal intra-university competition is ineligible to participate in another IBA competition.

4. Students must be at least 18 years of age before the semifinal competition and have full-time enrollment status in the school participating in the AAPG IBA program.

5. Students should have no more than one year of cumulative professional petroleum, carbon sequestration or geothermal energy exploration/development experience. Purely mudlogging experience does not count as petroleum exploration/production experience. Students with more than one year of cumulative relevant experience may petition the Region Coordinator for an exception (using the Request for Team Member(s) Exception form) in order to be allowed to participate in the program. The Request for Team Member Exception Form must be used and should be sent to the Region IBA Coordinator. The Region must approve the exception and recommendations for acceptance are to be forwarded by the Coordinator to the IBA Committee Secretary. The IBA Committee will decide if the student can participate in the program. Any team with a student with more than one year of cumulative relevant experience who participates without IBA Committee approval shall be disqualified from the competition.
6. Teams should be composed of Masters (or equivalent) level students, including UK MSci, Australia Hons BSc and combined BS/MS programs. In exceptional circumstances teams may have up to two geoscience PhD students (unrelated PhD programs, e.g. pure physics, do not count). No student should have more than three years of postgraduate (i.e. post Bachelor’s degree or equivalent) geoscience (or related field) experience. No more than two undergraduate students are allowed to participate in each team unless circumstances dictate that an exception to this rule is warranted (e.g. Regions that have few or no Masters level or equivalent programs). If such a situation does occur, the Region Coordinator is to notify the IBA Committee Secretary to secure IBA Committee permission for the undergraduate(s) to participate using the Request for Team Member(s) Exception form. All exceptions must be approved prior to distribution of the datasets.

7. Substitution of a participating student on an IBA team is allowed up to two weeks after receipt of the data. After this time substitution of team members is not allowed except under extraordinary circumstances and requests should be made to the IBA Coordinator who will seek the approval of the IBA Committee, if the request is deemed reasonable.

8. Students will, at all times, adhere to a professional level of behavior in dress, conduct, language and decorum. Violation of this rule may result in the student/team being removed from the program. Under extenuating circumstances, teams will be allowed to interpret the data in the offices of a company, subject to the written approval of the IBA Committee.

SECTION 4: INDUSTRY MENTORS

1. Teams may invite a maximum of two geoscience professionals and one young professional as Industry Mentors to consult on analysis and presentation and will provide the names and contact information for each mentor to AAPG through their registration form. Teams may also apply for Mentors through the AAPG IBA Region Coordinator.

2. The Mentors should be briefed by the Faculty Advisor on the purpose and goal of the program and be provided with a copy of the Rules and Operational Procedures.

3. Mentors may instruct students on how to perform a task, provide advice on presentation content and encourage students to consider alternative ways to approach the tasks required by the program.

4. Mentors may not under any circumstances actually perform the work of the team or provide additional information. Violation of this rule will result in the immediate disqualification of the team from the IBA for that year.

5. Mentors cannot be IBA judges in the year they mentor student teams.

6. Mentors should spend no more than three hours per week, in total, advising their team.

7. Mentors are not allowed in the conference room during their team’s presentation.

SECTION 5: DATASETS

1. Datasets are actual subsurface and occasionally surface data and are not artificially created, however they may have been altered by the IBA Datasets Sub-Committee to better meet the purpose of the program.

2. Energy industry companies will normally have donated the IBA datasets for educational
purposes and the AAPG does not own the datasets and must restrict their use to the program. No use, presentation, publication, alteration, or representations of the datasets are allowed outside of the AAPG IBA program unless approved by the IBA Committee in writing. Presentations to companies, societies and other outside organizations are strictly forbidden. Presentations to sponsors may be allowed after the competition subject to the approval of the IBA Committee.

3. Datasets ideally will comprise a regional-scale grid of 3D seismic data (approximately 100 sq. 
km$^2$), and/or regional 2D seismic lines and selected well data. The latter will comprise 
approximately 4-8 wells from within or outside the seismic grid with wire-line logs, core and 
core analysis data, well test results, fluid pressures, mud logs and final well reports. 
Incomplete or variable quality subsurface data is common and acceptable as a normal 
aspect of exploration and complete datasets should not be expected. Every dataset is 
different in content and scope and the IBA Datasets Sub-Committee is charged with altering 
the datasets to ensure reasonable technical equivalence. If a specific item from the above 
list is missing, it is either not available for this dataset or has been removed to ensure a 
comparable content to the other datasets.

4. Each school will be loaned a dataset from the AAPG for its use in the program. The IBA 
Committee encourages schools and supporters to solicit additional datasets through their oil 
industry contacts for use in future IBA programs. These contacts should be referred to the IBA 
Committee.

5. Participating schools will be given access to the IBA datasets by the latest technical 
methods available to ensure high quality deliverability.

6. If a school withdraws from the program prior to the Region competition, datasets and 
software (acquired specifically for use in the IBA program) must be removed from the 
school’s computer systems. They may not be used in any form or manner for instruction or 
research without the express consent of the AAPG IBA Committee Chair, the owner of the 
dataset and the software provider. Violation of this rule will result in a school declared 
ineligible for the IBA program for two years.

7. With some exceptions, schools that complete the competition may keep their dataset for 
instructional purposes. Datasets may be used for internal dissertations which are not published 
or available outside the university to which they have been given. Datasets may not be used for 
research which is released externally, be presented to outside organizations, or published in any 
form. Some datasets are provided to AAPG for use only in the IBA program and are covered by 
a confidentiality agreement. Should your team receive a restricted dataset, you will be informed 
accordingly, and the dataset may only be used for the IBA competition and that it is a 
confidential dataset and must be removed from the school’s computer systems upon completion 
of the competition.

8. Schools that complete the competition may keep their dataset for instructional purposes. 
Datasets may be used for internal dissertations which are not published or available outside the 
university to which they have been given. Datasets may not be used for research which is 
released externally, be presented to outside organizations, or published in any form.

9. Experience indicates that the datasets themselves rarely influence selection of the winning 
team and hence individual schools are given their datasets by random selection and 
according to historical use. Every effort will be made to give each participating school a 
different dataset each time they enter the competition.

10. The ethos of the Imperial Barrel Award is to focus on sustainable energy resource potential 
and datasets will be selected with this in mind. No school will receive a dataset that is local 

to their geographic location unless an alternative dataset is unavailable. If that should
happen, the IBA Committee will notify teams of the situation.

11. Datasets will be delivered to teams eight weeks prior to their Region competition. Region IBA Coordinators should select a date for their competitions that is between two and six weeks before the Final competition.

SECTION 6: PROJECT DATA ANALYSIS

1. Seismic and well datasets will normally be interpreted using industry standard hardware and software systems. Schools must inform the IBA Software Sub-Committee which interpretation software they will use prior to dataset distribution on the team’s registration form. Software license agreements need to be signed before the software can be released.

2. Seismic and well data interpretation systems may be either PC- or UNIX/LINUX- based, depending on the preference of the school.

3. Regional technical understanding of each basin is a priority and will require extensive review and synthesis of public domain data. Basins should be placed in their plate tectonic context.

4. Computer modeling should be used, but students will also be expected to demonstrate sound understanding of the underlying scientific concepts, software limitations and key uncertainties.

5. The analysis should reflect modern resource assessment workflows, including a quantitative analysis of resource and risk assessment at both play and prospect levels. Use of the technical materials on the AAPG website is recommended. It is expected that a full evaluation of the data will be conducted.

6. Topics to be covered in the data analysis include:
   
   a. Geodynamics, plate tectonic setting & tectonic evolution.
   b. Sedimentary basins: classification & tectonic setting.
   c. Regional paleogeography.
   d. Regional stress patterns (Sigma 1,2,3). (CCS and geothermal only)
   e. Regional heat flow. (petroleum systems and geothermal only)
   f. Seismic interpretation.
   g. Well log interpretation and correlation.
   h. Regional stratigraphy/depositional environments/sequence stratigraphic framework.
   i. Source presence and quality evaluation (petroleum resources only).
   j. Subsidence history and source rock maturation/migration (including 1D basin modeling) (petroleum resources only).
   k. Seal presence and quality evaluation including geomechanical assessment of seal integrity. (petroleum resources and CCS only)
   l. Trap (structural and stratigraphic) analysis. (petroleum resources and CCS only)
   m. Formation evaluation including fluid dynamics.
   n. Reservoir presence and quality evaluation.
   o. Subsurface fluids & temperature and pressure regimes.
   p. Dry hole analysis (petroleum resources only).
   q. Prospect evaluation and energy systems analysis.
   r. An analysis of CO2 availability for sequestration (CO2 storage only)
   s. Risk assessment and volumetric analysis.
   t. Options for sustainable exploration and development.
   u. Final recommendation for business action.

An economic analysis is not expected and should not be conducted.
7. No school shall obtain additional data (well, seismic, log, and published reports) within the Assessment Area (i.e. within the red box in the dataset description), with the exception of geotechnical publications in the public domain that deal with the regional setting of the area of the dataset and geological maps, where relevant, in onshore areas. The acquisition of paleogeographic (Blakey) maps is permitted. The sources of all acquired data must be acknowledged. For example: schools may not include a well or seismic line that is inside the Assessment Area in their interpretation if it was not in the original dataset. Inside the Assessment Area teams must only use the data given to them and in the form it is given, except for digitizing data that has been provided in a non-digital format. Violation of this rule at any stage of the competition will result in a 10 point deduction from the score given by judges at the Region, Section, and Final competitions. Any team using additional data from within the Assessment Area in the Region competitions will not be allowed to participate in the Final competition. It is the responsibility of the Coordinators to monitor this at the semi-finals competition.

8. Schools are allowed to acquire and use additional data from outside the Assessment Area in their interpretation.

9. The analysis should be based on the data provided and not on geotechnical evaluations that may be available, for example, in reports from fields in the basin.

10. If metric units are used in presentations, the equivalent in US units should be presented in brackets.

11. Any uncertainties in data analysis should be referred to the AAPG IBA Coordinator in the AAPG Region in which the school is located.

12. All participants are to obey and abide by the ethical principles of the AAPG. For a definition and complete ethics statement please see: http://www.aapg.org/about/aapg/overview#2474265-code-of-ethics. Failure to comply will result in a dismissal of the individual/team from the competition by the IBA Committee.

SECTION 7: REGION SEMI-FINAL COMPETITIONS

1. Region competitions will take place via computer conferencing or in-person, if sponsorship is adequate. The nature of the competition will be decided by the IBA Committee once the number and type of datasets is determined.

2. An independent observer should, where possible, be present at the competition to assure that there have been no dataset violations (Section 6, paragraph 7).

3. When video conferencing is used, Faculty Advisors and Mentors are not allowed to be present in the room that the video conference is being conducted, the team is not allowed to use scripts and an independent observer should be present with the team to assure adherence to the R&OP. Any recording or photography of another team’s presentation is strictly prohibited.

4. At in-person and virtual events Faculty Advisors and Mentors are not allowed to be present during their team’s presentation or the presentations that occur prior to their team’s presentation.

5. Students shall participate equally in a 25-minute PowerPoint presentation on their exploration project. Students may prepare a one-page handout (two-sided allowed) to be sent to the AAPG coordinator prior to the presentation. Students may augment their presentation in any
form, so long as they are within the 25-minute time allotment. All slides should be numbered to facilitate the Q&A session and the work of others should be clearly attributed to them.

6. Teams will be interviewed by the judges immediately after their presentation for a time period of up to 10 minutes. Students should be prepared to answer the questions of the judges. Questions shall be limited to the scope of the preparation and presentation of the project.

7. Students are encouraged, during the judges’ question and answer period, to confer briefly with each other to answer the judges’ questions. They cannot consult any outside source, however they can ask for clarification if they are unsure of the question.

8. Students will be judged on all aspects of the presentation, including but not limited to factual information, organization, coordination, timing, creativity and presentation. Students may respond to questions in their native language provided that an interpreter is in attendance. The de-facto language of the presentations in the Region and Final competition shall be English. A Region may allow translation services in the Region competition; however, AAPG is not responsible for supplying or paying for an interpreter for any competition.

9. The slide file of winning team, as presented at the Region competition, will be submitted to AAPG for use in the Final competition by the IBA Coordinator directly after the Region competition. No adjustments are to be made to the slide files after the Region competitions.

10. Audio and video recording and photography are forbidden during the presentations other than by AAPG approved individuals.

SECTION 8: JUDGES

1. Judges will be primarily drawn from sponsoring organizations, others may be included as desired.

2. It is expected, unless circumstances dictate, that no more than 50% of a judging panel will comprise repeat judges. Judges cannot participate in more than one competition per year.

3. Every effort should be made to have Judging panels with diversity of gender, age, nationality and technical background.

4. Judges will be given a maximum of 10 minutes after each team presentation to ask questions of the team. Questions shall be limited to the scope of the preparation and presentation of the project. Only judges will be allowed to ask questions.

5. Judges will follow instructions provided by the Region and Final Judging Coordinators for their specific competition.

6. Judges at the Region and Final competitions must meet or exceed the minimum standards for judges as maintained by the IBA Judging Committee.

7. Judging panels shall have a minimum of three judges in the Region competitions and five judges in the Final competition. Where possible, judging panels should represent the diversity of the competition at which they are judging. Only one judging panel shall be used throughout the Final competition.

8. The judges are expected to provide AAPG consolidated feedback on each individual team,
which will be distributed to the relevant team after the completion of each competition. Feedback to the winning teams at the Region competitions will be distributed after the Final competition has taken place.

9. IBA judges, at any level, cannot consult or mentor student teams in the year they judge.

10. Judges are expected to adhere to professional dress and conduct while participating in the competition (see Section 3, paragraph 8).

SECTION 9: AWARDS

1. All awards for the semi-finals will be determined by the IBA committee.

2. The Awards at the Final competition are:
   
   a. Each participating team who does not place in the top three teams is awarded a $1,000 scholarship donation to their school.
   
   b. The schools of the top three teams will receive the following prizes:
      1st The Imperial Barrel Award (plus $20,000)
      2nd The Selley Cup (plus $10,000)*
      3rd The Stoneley Medal (plus $5,000) **

   *Professor Richard C. Selley, Professor of Applied Sedimentology at Imperial College was the founder of the Barrel Award in 1976.** Professor Robert Stoneley, past Professor of Petroleum Geology at Imperial College was the MSc Petroleum Geology Course Director from 1978 to 1995.

   c. Two awards for teamwork and creativity

   3. All financial awards are to be used by the award winner’s faculty to further educational opportunities for all students. If, for any reason, this is not possible, the faculty is required to inform their Region Coordinator and the IBA committee will determine an appropriate course of action. The financial awards are not to be used, for any purpose, by the students taking part in the program unless approved by the IBA Committee.

SECTION 10: SPONSORSHIP

1. All sponsors for the Region and Final programs will be recognized at the Final competition.

2. All individuals raising funds for the program must use the official IBA Sponsorship form (available from the webpage at https://iba.aapg.org).

SECTION 11: AAPG DECLARATION

Committee Name: The IBA Committee

Purpose: To organize, operate, and regulate the annual IBA program and to work with the IBA Coordinators and the Region councils to organize, operate, and regulate the program in the Regions. To raise and coordinate the sponsorship necessary to operate the program and to cover HQ manpower costs associated with the program.

Changes to the rules and operational procedures of the AAPG IBA program are the responsibility of
the AAPG IBA Committee and are approved by the Executive Committee.
Imperial Barrel Program Release, Waiver and Indemnity Agreement

This Imperial Barrel Program Release, Waiver and Indemnity Agreement (the “Agreement”) is entered into by and between the undersigned participant (the “Participant”), who is voluntarily participating in the AAPG Imperial Barrel Award Program (the “Program”), and the American Association of Petroleum Geologists (the “AAPG”) and the American Association of Petroleum Geologists Foundation (the “AAPGF”) (collectively AAPGF and AAPG referred to as the “AAPG Parties”).

For and in consideration of being permitted to participate in the Program, Participant hereby FULLY RELEASES AND FOREVER DISCHARGES, the AAPG Parties, employees, officers, directors, agents, servants and affiliates of the AAPG Parties (collectively the “Released Parties”), of and from any and all liability to Participant, Participant’s personal representatives, assigns, heirs and next of kin, for any damage to or loss of property, any injury to Participant or Participant’s illness or death or any one or more of such foregoing, arising directly or indirectly out of Participant’s participation for any purpose in the Program, including any such damage, loss or injury that is caused by any act or omission on part of the Participant and/or the AAPG Parties, including any negligent conduct of the AAPG Parties, but excluding any gross negligence or willful misconduct of the AAPG Parties. IT IS PARTICIPANT’S EXPRESS INTENT THAT THE ABOVE RELEASE INCLUDES THE RELEASE BY PARTICIPANT OF THE AAPG PARTIES FROM THE CONSEQUENCES OF AAPG PARTIES’ OWN NEGLIGENCE, THE ONLY CIRCUMSTANCE UNDER WHICH PARTICIPANT’S RELEASE OF THE AAPG PARTIES DOES NOT APPLY IS WITH RESPECT TO ANY OCCURANCE RESULTING FROM THE GROSS NEGLIGENCE OR WILLFUL MISCONDUCT OF THE AAPG PARTIES.

For and in consideration of being permitted to participate in the Program, Participant further agrees to indemnify, defend and hold harmless the Released Parties for, from and against any and all liabilities, damages, claims, threatened claims, lawsuits, costs, (including reasonable attorneys’ fees and costs), and actions of any kind for any damage to or loss of Participant’s property or the property of another, an injury to Participant (including illness or death) or the injury, illness or death of any other person, arising out of Participant’s participation in the Program, including any damage, loss or injury (including illness or death) caused by any act or omission on the part of the Participant and/or the AAPG Parties, including any negligent conduct of the AAPG Parties, but excluding any gross negligence or willful misconduct of the AAPG Parties. IT IS PARTICIPANT’S EXPRESS INTENT THAT THE ABOVE INDEMNITY INCLUDES INDEMNIFICATION BY PARTICIPANT OF THE AAPG PARTIES FROM THE CONSEQUENCES OF AAPG PARTIES’ OWN NEGLIGENCE, THE ONLY CIRCUMSTANCES UNDER WHICH PARTICIPANT’S OBLIGATION TO INDEMNIFY THE AAPG PARTIES DOES NOT APPLY IS WITH RESPECT TO AN OCCURRENCE RESULTING FROM THE GROSS NEGLIGENCE OR WILLFUL MISCONDUCT OF THE AAPG PARTIES.

Participant further agrees that if Participant behaves inappropriately, is disruptive or in any other way does not follow the rules and regulations of the Program, or the laws of the country in which the Program is located, as exclusively determined by the AAPG Parties, Participant may be expelled from
the Program. In the event Participant is expelled from the Program, Participant shall be solely responsible for any and all travel, lodging and/or meal costs and expenses incurred after the date notice is received of Participant’s expulsion from the Program.

Participant certifies that it has not taken part in any previous AAPG Imperial Barrel Award Program either within a university or at the Section, Region or Final competition.

Participant and the AAPG Parties agree this Agreement shall be governed by and construed in accordance with the laws of the State of Oklahoma. Participant and the AAPG Parties consent to the personal jurisdiction of the state and federal courts located in the County of Tulsa, State of Oklahoma in connection with any provision of this Agreement and waive any argument that venue in such forum is not convenient. This Agreement shall be construed broadly and provide a release and waiver to the maximum extent permissible under applicable law.

Participant represents that it has advised the AAPG Parties of any physical or mental disabilities and/or needs which may affect Participant’s ability to participate fully in the Program and have received reasonable accommodation, if needed.

Participant has fully investigated the Program, including whether participants will be subjected physical and emotional stresses, and assumes all risks of participation. Participant represents that Participant is in good physical condition, and that Participant does not have any physical or mental disability which will limit his or her participation in the Program.

Each provision of this Agreement is severable, and if one portion is invalid or illegal, such invalid or illegal portion shall not apply, but the remaining portions shall nevertheless remain in full force and effect. Participant understands that the terms of the Agreement are contractual and not mere recitals, and that such terms are binding upon Participant and Participant’s heirs, personal representatives and assigns.

I WARRANT THAT I HAVE CAREFULLY READ THIS DOCUMENT AND KNOW ITS CONTENTS, THAT I AM 18 YEARS OF AGE OR OLDER AND HAVE FULL AUTHORITY TO EXECUTE THIS DOCUMENT, AND THAT I HAVE EXECUTED THIS DOCUMENT VOLUNTARILY AND AS MY OWN FREE ACT. I EXECUTE THIS DOCUMENT FULLY INTENDING TO BE BOUND BY ITS TERMS.
“Participant”

_________________________________________ Dated this ___ day of _______ 20___.
Signature of Participant

Date of Birth of Participant ________________________________

“AAPG Parties”

American Association of Petroleum Geologists

By: ___________________________ Dated this ___ day of _______ 20___.
Name: _________________________
Title: _________________________

American Association of Petroleum Geologists Foundation

By: ___________________________ Dated this ___ day of _______ 20___.
Name: _________________________
Title: _________________________